

Message Text

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14

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-07 NEA-10 ISO-00 FEA-01

AGR-05 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-02

INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 TRSE-00 USIA-06 PRS-01

SP-02 OMB-01 /116 W

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R 100341Z OCT 75

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 6717

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY LONDON

AMEMBASSY OTTAWA

USMISSION EC BRUSSELS

LIMITED OFFICIAL USE CANBERRA 6798

PASS: AGRICULTURE FOR MEEKER AND NOVOTNY

E.O. 11652: N/A

TAGS: EAGR, ETRD, EGEN, AS

SUBJECT: AUSTRALIAN LONG TERM WHEAT AGREEMENT WITH EGYPT

1. AUSTRALIAN WHEAT BOARD SPOKESMAN INFORMED AGATTACHE OFFICE THAT NEW LONG TERM WHEAT AGREEMENT HAD BEEN NEGOTIATED WITH EGYPT DURING PAST WEEK AND WAS SIGNED OCT. 9. EGYPTIAN DELEGATION LED BY MINISTER FOR SUPPLY MR. ABDEL RAHMAN AHMED EL SHAZILI AND INCLUDED VICE-CHAIRMAN EGYPTIAN GENERAL AUTHORITY FOR SUPPLY COMMODITIES, CHAIRMAN FOUAD ALI FAHMY OF EGYPTIAN ORGANIZATION FOR FLOUR MILLS, SILOS AND BAKERIES, CHAIRMAN OF THE EGYPTIAN MARINE TRANSPORT COMPANY, CHAIRMAN OF EGYPTIAN GENERAL TRADE ORG., AND MR. HANZA EL HADAWI, DEPUTY MANAGER OF COMMODITY CREDIT DEPARTMENT OF NATIONAL BANK OF EGYPT.

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NEW AGREEMENT COVERS THE THREE YEARS 1976, 1977, AND 1978 AND

EXPRESSES THE INTENTION OF THE AWB TO SUPPLY AND FOR EGYPT TO PURCHASE 1 MILLION METRIC TONS OF WHEAT EACH YEAR, ON TERMS TO BE NEGOTIATED ANNUALLY.

2. IN CONJUNCTION WITH THE NEGOTIATIONS FOR A NEW AGREEMENT THE DELEGATION ALSO NEGOTIATED THE 1 MILLION TON CONTRACT FOR THE FIRST YEAR OF THE AGREEMENT, THE SALE HAS BEEN MADE ON THE USUAL 12 MONTH CREDIT TERMS, WITH SHIPMENT TO BE MADE BETWEEN JANUARY 1 AND DECEMBER 31, 1976. THE CONTRACT PROVIDES FOR SUPPLY OF VARIOUS GRADES OF WHEAT AND COULD BE WORTH ABOUT \$A130 MILLION (US DOLLARS 163.8 MILLION). AWB SPOKESMEN STATED GOE DELEGATION DID NOT SERIOUSLY PURSUE MATTER OF COMPENSATION FOR HIGH PRICE OF 1975 CONTRACT, BUT AVERAGE PRICE OF NEW CONTRACT INDICATES AWB MADE SOME CONCESSION BY SETTLING FOR LOWER THAN CURRENT AWB PRICE FOR FEBRUARY/MARCH 1976 SHIPMENT OF US DOLLARS 166.32 PER METRIC TON.

3. EGYPTIAN DELEGATION DEPARTING MELBOURNE OCTOBER 10.
PERCIVAL

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Message Attributes

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Disposition Authority: GolinoFR
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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